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RiverOak eyes urban retail projects

Stamford-based RiverOak Investment Corp. L.L.C. is raising \$300 million to invest in retail centers in cities.

RiverOak is eyeing projects involving repositioning urban, mixed-use retail real estate in areas with favorable demographic growth.

"We believe that urban retail projects offer significant opportunity for return on investment as the economy improves, and we are targeting markets that are poised to perform well in even the most challenging environment," said George Yerrall, RiverOak's chief investment officer, in a prepared statement.