

## **Ladder Capital Lends \$20.7Mln for Medical-Office Portfolio TA**

**Tuesday, January 18, 2011 - STAMFORD, CT** RiverOak Investment Corp. has lined up \$20.7 million of financing from Ladder Capital Finance for a recently purchased portfolio of medical-office buildings.

The five-year loan, which amortizes over a 30-year schedule, pays a coupon of 6.07 percent.

RiverOak, a Stamford, Conn., investment manager, had purchased the collateral properties, which total 265,000 square feet in North Carolina and Georgia last year for a total of \$33.3 million.

The properties in North Carolina are occupied by Novant Health Inc. and are in the Charlotte-Winston-Salem corridor. The Georgia property, Loganville Medical Center, has 15,242 sf in Loganville, Ga., about 40 miles outside of Atlanta.

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